

## KEY INFORMATION MEMORANDUM

### Navi ELSS Tax Saver Nifty 50 Index Fund

An open-ended passive equity linked saving scheme with a statutory lock in of 3 years and tax benefit, replicating/tracking the Nifty 50 index

Offer for face value of Rs. 10/- per unit during the New Fund Offer Period and at Continuous offer for units at NAV based prices

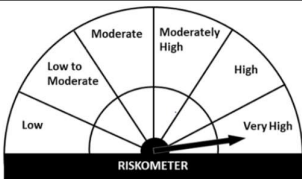
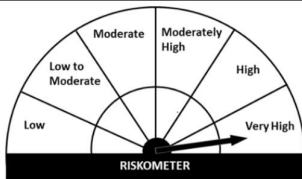
New Fund Offer Opens on: February 14, 2023

New Fund Offer Closes on: March 15, 2023, 2023

Scheme re-opens on or before: Within 5 business days from date of allotment

Name of Mutual Fund	Name of Asset Management Company
Navi Mutual Fund (Erstwhile Essel Mutual Fund)	Navi AMC Limited (Erstwhile Essel Finance AMC Limited)

This product is suitable for investors who are seeking\*

<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961</li> </ul>		
	Scheme Risk-o-meter  Degree of risk –VERY HIGH RISK	Benchmark Risk-O-Meter- Nifty 50 TRI Index  Degree of risk – VERY HIGH RISK

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key personnel, Investors' rights & services, risk factors, penalties & pending litigations etc, investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre's or distributors or from the website [www.navimutualfund.com](http://www.navimutualfund.com).**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of

**India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the adequacy of this KIM.**

This KIM is dated January 13, 2023.

<b>Scheme Code</b>	NAVI/O/E/ELS/23/02/0020			
<b>Investment Objective</b>	<p>The investment objective of the Scheme is to invest in companies whose securities are included in NSE Nifty 50 Index (the Index) and to endeavour to achieve the returns of the index, though subject to tracking error.</p> <p>Investment in this scheme would be subject to statutory lock-in period of 3 years from the date of allotment to be eligible for income tax benefit under section 80 C.</p> <p>However, there is no assurance that the investment objective of the Scheme will be realized.</p>			
<b>Asset Allocation Pattern</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>		
		<b>Minimum</b>	<b>Maximum</b>	<b>Risk Profile (Low/Medium/ High)</b>
	Equity and Equity Related Instruments covered by Nifty50 Index	95%	100%	High
	Debt and Money Market Instruments	0%	5%	Low to Medium
	<p>The Scheme intends to meet the requirements of any other Notifications / regulations regarding ELSS that may be issued by the Government / regulatory bodies from time to time. Equity and equity related instruments for the purpose of this Scheme will include equity shares (listed or unlisted), cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.</p> <p>The Fund shall not take any leveraged position. The cumulative gross exposure through equity, debt and money market instruments shall not exceed 100% of the net assets of the scheme.</p> <p>In terms of SEBI Circular no. SEBI/IMD/CIR18/198647/2010 dated March 15, 2010; the mutual fund /AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period.</p> <p>The Scheme shall not invest in (i) Securitised debt, (ii) unrated instruments, (iii) Foreign Securities including securitized debt of foreign companies, (iv) Equity Linked Debentures, (v) ADRs/GDRs, (vi) Derivatives, (vii) not undertake repo/reverse repo transactions in Corporate Debt Securities (viii) Debt instruments having Structured Obligations / Credit Enhancements (ix) Credit Default Swaps, (x) Real Estate Investment Trusts (REITs), (xi) Infrastructure Investment Trusts (InvITs) and (xii) debt instruments with special features as stated in the SEBI circular dated March 10, 2021</p> <p>The Scheme retains the flexibility to invest across all the securities in Debt and Money Market Instruments.</p> <p>Pending deployment of funds as per the investment objective of the Scheme, the funds of the Scheme may be invested in money market/liquid instruments or both.</p> <p>Subject to the SEBI (MF) Regulations, the scheme may engage in short selling.</p>			
<b>Investment Strategy</b>	The Scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index with the objective of			

	<p>achieving returns equivalent to the Total Returns Index of Nifty 50 Index by minimizing the performance difference between the benchmark index and the scheme.</p> <p>The Total Returns Index is an index that reflects the returns on the index from index gain/loss plus dividend payments by the constituent stocks.</p> <p>The Scheme will invest in the securities constituting the Underlying Index. However, due to changes in Underlying Index the scheme may temporarily hold securities which are not part of the index. For instance, the portfolio may hold securities not included in the Underlying Index as result of certain changes in the Underlying Index such as reconstitution, addition, deletion etc.</p> <p>The fund manager's endeavour would be to rebalance the portfolio in order to replicate the Index; however, there may be a short period where the constituents of the portfolio may differ from that of the Underlying Index.</p> <p><b>Rebalancing due to Short Term Defensive Consideration:</b> Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p> <p><b>Rebalancing due to Passive Breaches</b> Further, as per SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in SEBI circular dated March 30, 2022.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p><b>Scheme specific Risk Factors are summarized below:</b></p> <p><b>Tracking Error Risk:</b> The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance and changes to the underlying index and regulatory restrictions, lack of liquidity which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible.</p>

	<p>Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the Nifty 50 Index or one or more securities covered by / included in the Nifty 50 and may arise from a variety of factors including but not limited to: 1.Any delay in the purchase or sale of securities due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividend, etc. 2.The index reflects the prices of securities at a point in time, which is the price at close of business day on the stock exchange. The scheme, however, may trade the securities at different points in time during the trading session and therefore the prices at which the scheme trades may not be 10 identical to the closing price of each scrip on that day on the respective stock exchange. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance from the closing price considered in the Index. 3.The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index. 5.Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees. 6.Being an open ended passive scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet on going redemptions. 7.The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to circuit filters in the securities, liquidity and volatility in security prices. The tracking error of the scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The Scheme will disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. In case the Scheme has been in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.</p> <p>Investments in underlying schemes will have all the risks associated with such schemes including performance of underlying stocks, off shore investments, stock lending, changes in credit rating, trading volumes, settlement periods, price/interest rate risk, volatility &amp; liquidity in money markets, basis risk, spread risk, re-investment risk, etc.</p> <p>Tracking Difference: The tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p>
<p><b>Risk Control</b></p>	<p>The Scheme aims to track Nifty 50 Index before expenses. The Index is tracked on a regular basis and changes to the constituents or their weights, if any, are replicated in the Underlying Portfolio with the purpose of minimizing tracking error.</p> <p>The AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.</p>

	<p>The fund will endeavour to manage the various risks associated with investing in equity and equity related instruments. Risk is expected to be reduced through diversification of portfolio across various sectors and market capitalizations.</p>
<p><b>Risk Management Strategies</b></p>	
<p>The Asset Management Company has incorporated risk management as part of the investment process. The Investment Team has ensured adequate safeguards are taken during the investment and portfolio construction process.</p>	
<p>The following are the key risks associated with investments in Equity and equity related instruments and the strategy adopted by the AMC in addressing these key risks.</p>	
<p><b>Risk Type</b></p>	<p><b>Risk Management Strategy</b></p>
<p><b>Quality Risk:</b> Risk of investing in unsustainable / weak companies Investment Universe to be created based on qualitative and quantitative factors so as to select good quality companies.</p>	
<p><b>Liquidity Risk:</b> High Impact Costs. To control liquidity at the portfolio construction stage.</p>	
<p><b>Volatility Risk:</b> Price Volatility due to company or portfolio specific factors. To monitor overall portfolio volatility and control risk - stock / sector exposures as required.</p>	
<p>The following are the key risks associated with investments in Fixed Income Securities and the strategy adopted by the AMC in addressing these key risks.</p>	
<p><b>Risk Type - Risk Management Strategy</b></p>	
<p><b>Interest Rate Risk</b> Fixed income securities such as government bonds, corporate bonds Money Market Instruments and Derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.</p>	
<p><b>Re-investment Risk:</b> Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.</p>	
<p><b>Basis Risk:</b> The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.</p>	
<p><b>Spread Risk:</b> In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.</p>	
<p><b>Credit Risk</b> This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.</p>	

**Liquidity Risk**

The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Settlement Risk:** Corporate Bond Repo will be settled between two counterparties in the OTC segment unlike in the case of TREPS transactions where CCIL stands as central counterparty on all transactions (no settlement risk). Settlement risk in reverse repo will be mitigated by requiring the counterparty (entity borrowing funds from the Mutual Fund) to deliver the defined collateral in the account of the MF before the cash is lent to the counterparty. Further, the Mutual Fund will also have a limited universe of counterparties comprising of Scheduled Commercial Banks, Primary Dealers, Mutual Funds and National Financial Institutions.

**Refer to the detailed risk section in the Scheme Information Document for key risks associated with investments in Fixed Income Securities and the strategy adopted by the AMC in addressing these key risks.**

The Investment Committee of the AMC would be acting in a proactive manner to identify and analyze potential risks and act in a preventive manner to contain those risks.

**Plans/Options**

The Scheme has the following Plans:

- a) Regular Plan
- b) Direct Plan

Each of the Plans as above shall have two options:

- 1. Growth
- 2. IDCW

IDCW has the following two facilities:

- i. Reinvestment of Income Distribution cum capital withdrawal option facility;
- ii. Payout of Income Distribution cum capital withdrawal option facility;

If IDCW payable under Payout option is equal to or less than Rs. 100/- then the IDCW would be compulsorily reinvested in the option of the Scheme.

Investors should indicate the Plan/Option for which the subscription is made by indicating the choice in the appropriate box provided for the purpose in the application form.

The following criteria will be considered for uniform disclosure on treatment of applications under Direct/Regular plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan

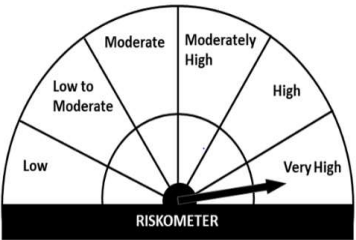
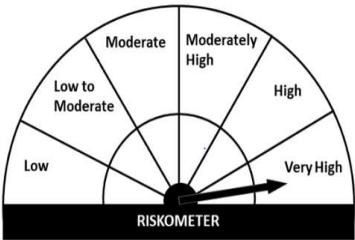
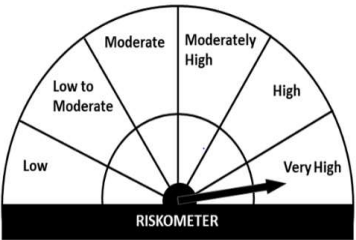
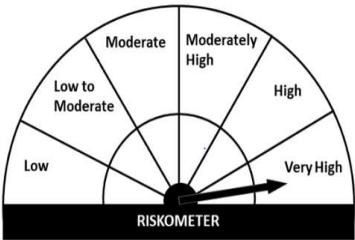
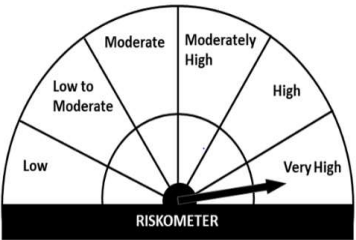
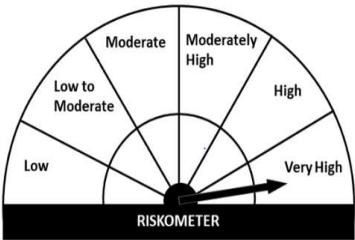
	2	Not mentioned	Direct	Direct Plan
	3	Not mentioned	Regular	Direct Plan
	4	Mentioned	Direct	Direct Plan
	5	Direct	Not Mentioned	Direct Plan
	6	Direct	Regular	Direct Plan
	7	Mentioned	Regular	Regular Plan
	8	Mentioned	Not Mentioned	Regular Plan
<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Further, in case of valid application received without indicating any choice of Option, the following Default Option will be considered for allotment:</p> <ol style="list-style-type: none"> <li>1. Growth Option - where Growth or IDCW Option is not indicated;</li> <li>2. IDCW Reinvestment - where Payout or Reinvestment is not indicated under IDCW Option.</li> </ol> <p>The amounts can be distributed under Income Distribution cum capital withdrawal option (IDCW) out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. However, investors are requested to note that amount (dividend) distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.</p> <p>A clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to the investors, whenever distributable surplus is distributed.</p> <p><b><u>The Plans and Options stated above will have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.</u></b></p>				
Applicable NAV	<p><b>For Purchases including switch-ins:</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable.</li> <li>• In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.</li> <li>• In respect of valid applications, with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited to the Bank account of scheme shall be applicable.</li> </ul>			



	<b>Redemptions including Switch - outs:</b> <ul style="list-style-type: none"> <li>In respect of valid applications received up to 3.00 p.m. – same day's closing NAV shall be applicable.</li> <li>In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable.</li> <li>With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions.</li> </ul>										
<b>Minimum Application Amount / Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b> (Subsequent purchase)	<b>Repurchase</b>								
	Rs.500/- and in multiples of Re.500/- thereafter	Rs. 500 and in multiples of Rs 500/- thereafter	Rs.500/- or account balance whichever is lower in respect of each option.								
<b>Systematic Investment Plan</b>	<b>Frequency</b>	Fortnightly Option (Rs. 500/- and in multiples of Rs. 500/- thereafter), Monthly Option (Rs. 500 /- and in multiples of Rs. 500/- thereafter), Quarterly Option (Rs. 500 /- and in multiples of Rs. 500/- thereafter) and Half yearly Option (Rs. 500/- in multiples of Rs. 500/- thereafter.)									
	<b>Minimum Installments</b>	Fortnightly SIP 24 installments (including 1 <sup>st</sup> cheque), Monthly SIP 12 Installments (including 1st cheque), Quarterly SIP 4 Installments (including 1st cheque), Half yearly SIP -2 installments (including 1st cheque).									
	<b>Default Option</b>	Default Frequency - Monthly Option, Default Date – 7 <sup>th</sup> of each month/quarter/half year.									
	<b>SIP Dates</b>	<table border="1"> <tr> <td>Fortnightly</td> <td>Every alternate Wednesday</td> </tr> <tr> <td>Monthly</td> <td>Any Day of the month except 29<sup>th</sup>, 30<sup>th</sup>, 31<sup>st</sup></td> </tr> <tr> <td>Quarterly</td> <td>Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29<sup>th</sup>, 30<sup>th</sup>, 31<sup>st</sup></td> </tr> <tr> <td>Half Yearly</td> <td>Any Day of the month except for each Half Yearly (i.e. September, March) except 29<sup>th</sup>, 30<sup>th</sup>, 31<sup>st</sup></td> </tr> </table>	Fortnightly	Every alternate Wednesday	Monthly	Any Day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>	Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>	Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>	
	Fortnightly	Every alternate Wednesday									
Monthly	Any Day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>										
Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>										
Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>										
Notice of discontinuance/termination should be received at AMC Customer Service Cell or to the Registrar (official point of acceptance) at least 30 days prior to the due date of the next debit. If the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP (subject to a minimum under SIP i.e. 12 months), the SIP is deemed as discontinued. Units will be allotted at the Applicable NAV of the respective dates on which the investments are sought to be made. In case the date falls on a Holiday or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.											
<b>Systematic Transfer Plan</b>	<b>Frequency</b>	Daily Option (all business days), Weekly Option (every Wednesday), Fortnightly Option (every alternative Wednesday) and Monthly Option (on specified dates i.e. 1 <sup>st</sup> , 7 <sup>th</sup> , 10 <sup>th</sup> , 15 <sup>th</sup> , 20 <sup>th</sup> , 25 <sup>th</sup> of every month or all 5 dates.).									
	<b>Minimum Amount</b>	Minimum of 12 transfers of Rs. 500/-, Rs. 50/- for daily frequency									
	<b>Default Option</b>	Default Frequency - Monthly, Default Date – 7 <sup>th</sup> of each month.									

<p><b>Systematic Withdrawal Plan</b></p>	<p>Unit holders have the benefit of availing the choice of Systematic Withdrawal Plan. The SWP allows the Unit holder to withdraw a specified sum of money each month/quarter from his investments in the Schemes. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lump sum and withdraw from the investment over a period of time.</p> <p>The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The Unit holder may avail of this Option by writing to any of the Investor Service Centre's, after the close of the New Fund Offer Period.</p> <p>Unit holders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unit holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3000 under the quarterly option (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs. 5,000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund's receipt of notification of death or incapacity of the first Unit holder.</p> <p>There are two options available under SWP viz - Monthly option and Quarterly option, the details of which are given below:</p>		
		<p><b>Monthly Option</b></p>	<p><b>Quarterly Option</b></p>
<p>Minimum Value of SWP</p>	<p>Rs. 500/-</p>	<p>Rs. 1,500/-</p>	
<p>Additional amount in multiples of</p>	<p>Rs. 500/-</p>	<p>Rs. 500/-</p>	
<p>Dates of SWP Request</p>	<p>5<sup>th</sup> of the month</p>	<p>5<sup>th</sup> of April, July, October, January</p>	
<p>Default Option: Monthly Option</p>			
<p><b>Automatic Encashment Plan (AEP)</b></p>	<p>The AEP shall be available to investors who have opted for Growth Option under the scheme. Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.</p> <p>The unit holders under this plan will have an option to en-cash the appreciation available on investment on the designated date on monthly/quarterly/half yearly basis. The applicable NAV for this purpose is the NAV of the designated date. Computation of the available appreciation under the scheme will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective units) on outstanding units and the same will be redeemed on a First in First out (FIFO) basis from the folio of the investor.</p> <p>Upon such automatic encashment, the unit holders will be sent the redemption cheques or the redemption proceeds may be directly credited to the bank account of the unit holder.</p> <p>There is no assurance or guarantee to unit holders as to the extent of appreciation that the scheme may generate.</p> <ol style="list-style-type: none"> <li>1. AEP will be on pre-defined dates (i.e. 1st business day of every month/quarter/half year)</li> </ol>		

	<p>2. Payment under the AEP shall be subject to such appreciation being available for the respective investor on Designated Date.</p> <p>3. Minimum amount of AEP will be Rs.500/-. If amount is less than Rs.500/-, the AEP facility will automatically be carried forward to the next eligible date.</p> <p>4. If there be a depreciation between the two NAV then such transaction will not be considered in computing the sum of minimum amount of Rs 500/- on the Designated Date.</p> <p>For detailed Automatic Encashment Plan refer Scheme Information Document.</p>								
<p><b>Any Day Systematic Investment Plan (SIP)</b></p>	<p>Investors can also choose any day or date, as applicable, of his / her preference as provided below:</p> <table border="1" data-bbox="534 548 1458 756"> <thead> <tr> <th>SIP Frequency</th> <th>Choice of Day/Date*</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>Any Day of the month except 29<sup>th</sup>, 30<sup>th</sup>, 31<sup>st</sup></td> </tr> <tr> <td>Quarterly</td> <td>Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29<sup>th</sup>, 30<sup>th</sup>, 31<sup>st</sup></td> </tr> <tr> <td>Half Yearly</td> <td>Any Day of the month except for each Half Yearly (i.e. September, March) except 29<sup>th</sup>, 30<sup>th</sup>, 31<sup>st</sup></td> </tr> </tbody> </table> <p>*In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day.</p> <p>* In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7<sup>th</sup> of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor.</p> <p>All other terms and conditions pertaining to SIP shall remain the same. The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.</p>	SIP Frequency	Choice of Day/Date*	Monthly	Any Day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>	Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>	Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>
SIP Frequency	Choice of Day/Date*								
Monthly	Any Day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>								
Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>								
Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 <sup>th</sup> , 30 <sup>th</sup> , 31 <sup>st</sup>								
<p><b>Switching Options</b></p>	<p><b>(a) Inter-Scheme Switching Option:</b></p> <p>Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time.</p> <p>The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.</p> <p><b>(b) Intra-Scheme Switching Option:</b></p> <p>Unit holders under the Scheme have the option to Switch their Unit holding from one option to another option (i.e. Growth to Dividend and vice-a-versa). The Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two options will be reflected in the number of Unit allotted.</p>								

	<p>Switching shall be subject to the applicable “Cut off time and Applicable NAV” stated elsewhere in the Scheme Information Document. In case of “Switch” transactions from one scheme to another, the allocation shall be in line with Redemption payouts.</p> <p><b>Note:</b> Inter-Scheme and Intra-Scheme Switching options will be available only after completion of statutory lock-in period of 3 years.</p>				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 3 Business Days of the receipt of the redemption request at the authorized centre of Navi Mutual Fund (Erstwhile Essel Mutual Fund).				
<b>Benchmark Index</b>	<p><b>Nifty 50 TRI Index</b></p> <p>The benchmark and additional benchmark returns shall be calculated at the Total return Index (TRI) variant of the Index chosen.</p>				
<b>IDCW Policy (earlier known as Dividend Policy)</b>	The Trustee will endeavour to declare the Dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.				
<b>Name of the Fund Managers</b>	The scheme will be managed by Mr. Aditya Mulki.				
<b>Name of the Trustee Company</b>	Navi Trustee Limited (Erstwhile MF Trustee Limited)				
<b>Performance of the Scheme</b>	<p><b>This is a new scheme.</b></p> <p>_Benchmark – Nifty 50 Index</p> <p>Risk-o-meter-Degree of Risk-Very High</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="width: 50%;">Scheme Riskometer</th> <th style="width: 50%;">Benchmark Riskometer</th> </tr> </thead> <tbody> <tr> <td>  </td> <td>  </td> </tr> </tbody> </table> <p><b>Investors understand that their principal will be at Very High Risk</b></p> <p>The AMC/MF shall send, via email the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio, to the investors whose email addresses are registered with Navi Mutual Fund</p> <p>Further, pursuant to SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 dated August 31, 2021:</p>	Scheme Riskometer	Benchmark Riskometer		
Scheme Riskometer	Benchmark Riskometer				
					

	<p>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <p>a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed</p> <p>b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</p> <p>B) The portfolio disclosure in terms of para 3 of SEBI circular SEBI / HO / IMD / DF2 / CIR / P / 2018 / 92 dated June 5, 2018 on 'Go Green Initiative in Mutual Funds' shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p>
<p><b>Additional Disclosures</b></p>	<p><b><u>Scheme's Portfolio Holding (top 10 holdings by issuer and fund allocation towards various sectors):</u></b></p> <p><b><u>Portfolio holding : This is a new scheme.</u></b></p> <p><b><u>Fund allocation towards various sectors : This is a new scheme</u></b></p> <p><b>Latest monthly portfolio holding can be obtained on website of Navi Mutual Fund.</b>  <a href="https://www.navimutualfund.com/dnd_statements.php">https://www.navimutualfund.com/dnd_statements.php</a></p> <p><b>Scheme's Portfolio Turnover Ratio: This is a new scheme.</b></p> <p><b>Aggregate investments in the Scheme: This is a new scheme.</b></p>
<p><b>Expenses of the Scheme</b></p>	<p><b><u>Load Structure:</u></b></p>
<p><b>i. Load Structure &amp; Transaction Charges</b></p>	<p>Entry load: <b>Not Applicable</b></p> <p>Pursuant to SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load will be charged by the scheme to the investor.</p> <p>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>Exit load: Nil</p> <p>The AMC/Trustee reserves the right to introduce Load Structure depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.</p> <p>The entire Exit Load (net of Goods and Service Tax (GST)), charged, if any, shall be credited to the Scheme.</p> <p>Note: Repurchase, AEP, STP and SWP from the Scheme will be available only after completion of statutory lock-in period of 3 years. In the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of 1 year from the date of allotment of the units to the assessee or any time thereafter.</p> <p><b><u>Transaction Charges:</u></b></p>

	<p>Pursuant to SEBI circular vide no. Cir / IMD / DF / 13 / 2011 dated 22 August 2011, a transaction charges per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:</p> <ol style="list-style-type: none"> <li>Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds.</li> <li>Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds.</li> <li>The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested.</li> <li>There shall be no transaction charge on subscription below Rs.10,000/-.</li> <li>Transaction charges shall be applicable on purchases/ subscriptions relating to new inflows.</li> <li>In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 instalments.</li> <li>There shall be no transaction charges on direct investments.</li> <li>The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.</li> </ol> <p>The distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.</p>						
<p><b>ii. Recurring Expenses (% of the Average Daily Net Assets)</b></p>	<p>The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:</p> <p><b>Limit as prescribed under regulation 52 of SEBI MF regulations for index fund:</b></p> <table border="1" data-bbox="508 1117 1474 1255"> <thead> <tr> <th>Particulars</th> <th>As a % of daily net assets as per Regulation 52 (6) (b)</th> <th>Additional TER as per regulation 52 (6A) (b)</th> </tr> </thead> <tbody> <tr> <td>On total assets</td> <td>1.00%</td> <td>0.30%</td> </tr> </tbody> </table> <p>Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. At least 5% of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the above-mentioned distribution expenses/commission (at least 5% of TER) which is charged in the Regular Plan. For example, in the event that the TER of the Regular Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p> <p>Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.</p> <p>In addition to the recurring expenses specified for the scheme, the following expenses/Goods &amp; Service Tax (GST) may be charged to the scheme:</p> <ol style="list-style-type: none"> <li>Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.05 percent of daily net assets of the scheme. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.</li> </ol>	Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per regulation 52 (6A) (b)	On total assets	1.00%	0.30%
Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per regulation 52 (6A) (b)					
On total assets	1.00%	0.30%					

	<p>2) Expenses in respect of inflows from beyond top 30 cities-a maximum charge of 0.30% on the daily net assets computed as per the guidelines issued by SEBI/ AMFI data for meeting distribution expenses incurred for bringing inflows from such cities.</p> <p>3) Brokerage and transaction costs not exceeding 0.12% of the value of the trades in the case of cash market transactions and 0.05% of the value of trades in case of derivatives transactions; and</p> <p>4) Goods &amp; Service Tax (GST) on Investment Management and Advisory fees.</p> <p><b><u>Actual expenses (% Weightage) (Excluding GST): This is a new scheme.</u></b></p> <p><b>Regular Plan</b> – It’s a new scheme.  <b>Direct Plan</b> – It’s a new scheme.</p> <p><b>For further details please refer to the SID.</b></p>		
<b>Waiver of Load for Direct Applications</b>	Not Applicable		
<b>Tax Treatment for the Investors (Unitholders)</b>	Investors are advised to refer to the paragraph on Taxation in the ‘Statement of Additional Information’ and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.		
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared for all business days and disclosed in the manner specified by SEBI. NAV can also be viewed on <a href="http://www.navimutualfund.com">www.navimutualfund.com</a> and ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ). You can also call us at Non Toll Free: <b>81475 44555</b> . Toll Free : <b>1800 103 8999</b>		
<b>For Investor Grievances Please Contact</b>	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><b><u>Name and Address of Registrar:</u></b>            KFIN Technologies Limited (formerly known as Karvy Fintech Limited),            (Unit: Navi Mutual Fund),            KARVY SELENIUM,            SELENIUM Tower B, Plot numbers 31 &amp; 32,            Financial District, Nanakramguda,            Serlingampally Mandal, Gachibowli,            Hyderabad – 500 032, Telangana            Tel: 91 40 79615121 / 5122 / 5123            Webs: <a href="https://www.kfintech.com">https:// www.kfintech.com</a>.</p> </td> <td style="width: 50%; vertical-align: top;"> <p><b><u>Customer Service Cell of AMC:</u></b>            Mr. Tushar Chandel,            Investor Relations Officer,            Navi AMC Limited.            7<sup>th</sup>Floor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru- 560095            ,            Toll Free: <b>1800 103 8999</b>            Non Toll Free: <b>81475 44555</b>,            Email: <a href="mailto:mf@navi.com">mf@navi.com</a></p> </td> </tr> </table>	<p><b><u>Name and Address of Registrar:</u></b>            KFIN Technologies Limited (formerly known as Karvy Fintech Limited),            (Unit: Navi Mutual Fund),            KARVY SELENIUM,            SELENIUM Tower B, Plot numbers 31 &amp; 32,            Financial District, Nanakramguda,            Serlingampally Mandal, Gachibowli,            Hyderabad – 500 032, Telangana            Tel: 91 40 79615121 / 5122 / 5123            Webs: <a href="https://www.kfintech.com">https:// www.kfintech.com</a>.</p>	<p><b><u>Customer Service Cell of AMC:</u></b>            Mr. Tushar Chandel,            Investor Relations Officer,            Navi AMC Limited.            7<sup>th</sup>Floor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru- 560095            ,            Toll Free: <b>1800 103 8999</b>            Non Toll Free: <b>81475 44555</b>,            Email: <a href="mailto:mf@navi.com">mf@navi.com</a></p>
<p><b><u>Name and Address of Registrar:</u></b>            KFIN Technologies Limited (formerly known as Karvy Fintech Limited),            (Unit: Navi Mutual Fund),            KARVY SELENIUM,            SELENIUM Tower B, Plot numbers 31 &amp; 32,            Financial District, Nanakramguda,            Serlingampally Mandal, Gachibowli,            Hyderabad – 500 032, Telangana            Tel: 91 40 79615121 / 5122 / 5123            Webs: <a href="https://www.kfintech.com">https:// www.kfintech.com</a>.</p>	<p><b><u>Customer Service Cell of AMC:</u></b>            Mr. Tushar Chandel,            Investor Relations Officer,            Navi AMC Limited.            7<sup>th</sup>Floor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru- 560095            ,            Toll Free: <b>1800 103 8999</b>            Non Toll Free: <b>81475 44555</b>,            Email: <a href="mailto:mf@navi.com">mf@navi.com</a></p>		
<b>Unitholders’ Information</b>	<p><b><u>Account Statements:</u></b></p> <p>For normal transactions during ongoing sale and repurchase:</p> <ul style="list-style-type: none"> <li>• The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and /or mobile number.</li> <li>• A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th day of the succeeding month shall be sent by mail or e-mail.</li> <li>• In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.</li> <li>• The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</li> </ul>		

- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email.
- In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.
- The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

#### **Half Yearly Consolidated Account Statement (CAS)**

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 21<sup>st</sup> day of succeeding month, to all such Unit holders holding Units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

The statement of holding of the beneficiary account holder for units held in demat form will be sent by the respective DPs periodically.

The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

#### **Allotment Advice (for demat holders) / Consolidated Account Statement (CAS)**

An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 business days from the date of closure of NFO Period.

The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

A Consolidated Account Statement (CAS) shall also be sent to the Unit holder(s) in whose folio transactions have taken place during that month, on or before 15th day of the succeeding month.

Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non- transferable Unit certificate to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.

Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.



All units will rank paripassu with the units within the same option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.

**CAS for investors having Demat account:**

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.
- The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.
- If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent.

The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

**Annual Account Statement**

The Mutual Fund shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.

**Annual Report**

The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31<sup>st</sup> March each year) in the manner specified by SEBI. The mutual fund shall provide

physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unit holder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.

Scheme wise annual report shall also be displayed on the website of the AMC [www.navimutualfund.com](http://www.navimutualfund.com) and Association of Mutual Funds in India ([www.amfiindia.com](http://www.amfiindia.com)).

A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

#### **Half yearly disclosures**

The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: [www.navimutualfund.com](http://www.navimutualfund.com) and publish a notice regarding availability of the same in at least one English daily news paper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

#### **Monthly Portfolio disclosure**

The Fund/AMC will disclose the Portfolio (along with ISIN) of all the Schemes on the last day of the month on its website [www.navimutualfund.com](http://www.navimutualfund.com) on or before the tenth day of the succeeding month in the prescribed format.

The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the website of the Mutual Fund [www.navimutualfund.com](http://www.navimutualfund.com) and Association of Mutual Funds in India ([www.amfiindia.com](http://www.amfiindia.com)).